

# P★E★ Assurance Services

## Auction Vehicle Repurchase Guaranty Fact Sheet

**Auctions now providing this Auction Vehicle Repurchase Guaranty (AVRG) include: Manheim, Adesa, ABC, VB-2, etc.**

**Who Buys the “AVRG”?** Dealers either purchasing or bringing a number of cars to auction, in addition to lenders with vehicles coming off lease, auto manufacturers, large corporations with fleets of cars, auto rental companies, wholesalers, etc.

**Who are some of the customers now using this “guaranty” at auctions to increase their profits?** General Motors at Manheim, Adesa, Daimler Chrysler (for their in-house auction), Enterprise Car Rental, Hertz, etc.

**What is the Guaranty?** The auctions agree to repurchase guaranteed vehicles at 95% of what the dealer-customer paid for that car at auction, if the customer brings the car back to the same auction between the 60<sup>th</sup> and 67<sup>th</sup> day following date of purchase of the covered vehicle; 90% between the 90<sup>th</sup> and 97<sup>th</sup> day (Franchise Dealers only)

**Who guarantees the program?** Omega Services Corporation is in turn insured by Great American Insurance Group, an AM Best “A Excellent” rated Insurer.

**How much additional can a seller hope to profit on cars sold at auction with this “guaranty”?** Often as much as 5% or more; or about \$600 on a \$12,000 car!

**What is the cost of the “guaranty” to the Dealer/Wholesaler/Fleet Company?** Only \$69 per vehicle for 60 days and \$99 for 90 days; which is less than one-half-of-one-percent of a \$12,000 car.

**Do I have to purchase this program for my entire fleet?** Why wouldn't you? Once you see the difference at the auction, you would use it every time anyway.

**How do I get this “guaranty”?** Simply contact a P. E. Assurance Services sales representative, or call 1-800-262-1800.

Contact us for further information  
on this exciting new product:



OMEGA SERVICE CORP.

1-877-262-1800

Or [AVRG@peassuranceservices.com](mailto:AVRG@peassuranceservices.com)

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